



N. XENOFONTOS LLC

Real-estate contracts and agreements now exclusively to be drafted by lawyers



The Cypriot House of Representatives has recently passed a new amendment to the Advocates' Law, Cap.2 whereby the drafting of contracts, agreements and ancillary documents relating to the lease, sale and acquisition of immovable property is exclusively assigned to those persons licenced to practice the legal profession.

The reason behind the need for amending the current definition of 'practising law' («ασκείν τη δικηγορία») related essentially that such act of drafting or reviewing contracts, agreements and ancillary documents should be solely entrusted to practising lawyers who possess the actual knowledge and experience required to draft (or review) any such document.

Consequently, the change introduce is two – fold: that persons who do not have the necessary knowledge and experience and who do not bear any responsibility when offering such services, to appear as professionals or as experts in the preparation, review of contracts,

agreements relating to the lease, sale or acquisition of immovable property and the elimination of serious violations and breaches to buyer/consumer rights is safeguarded.

Our services

- Drafting /review of sale, purchase agreements and contracts for the acquisition or purchase of property
- Drafting /review of lease or tenancy agreements
- Assistance with applications for the acquisition of immovable property by third country nationals and overseeing the process
- Legal Due Diligence on the property (title deed checks, charges, mortgages, encumbrances, building, planning permits)
- Legal Due Diligence on the seller's credibility, reputation

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